Holdings Report

March 2020

Pendal Sustainable International Share Fund

ARSN: 612 665 219

Fund holdings (as at 31 March 2020)

ISIN Code	Security Name
US00287Y1091	AbbVie Ord Shs
US00507V1098	Activision Blizzard Ord Shs
CH0012138605	Adecco Group Ord Shs
US00724F1012	Adobe Ord Shs
BE0974264930	Ageas Ord Shs
CA0089118776	Air Canada Voting and Variable Voting Ord Shs
US00971T1016	Akamai Technologies Ord Shs
JP3126340003	Alfresa Holdings Ord Shs
CA01626P4033	Alimentation Couche Tard Sub Voting Ord Shs Class B
US0171751003	Alleghany Ord Shs
IE00BY9D5467	Allergan Ord Shs
DE0008404005	Allianz Ord Shs
US0200021014	Allstate Ord Shs
US02005N1000	Ally Financial Ord Shs
US02079K3059	Alphabet Ord Shs Class A
US02079K1079	Alphabet Ord Shs Class C
JP3122800000	Amada Ord Shs
US0231351067	Amazon Com Ord Shs
US0259321042	American Financial Group Ord Shs
US03027X1000	American Tower REIT
US03073E1055	AmerisourceBergen Ord Shs
US0311621009	Amgen Ord Shs
US0367521038	Anthem Ord Shs
JP3711200000	Aozora Bank Ord Shs
US0378331005	Apple Ord Shs
US0382221051	Applied Material Ord Shs
BMG0450A1053	Arch Capital Group Ord Shs
US0427351004	Arrow Electronics Ord Shs
SG1M77906915	Ascendas Real Estate Investment Trust Units
NL0010273215	ASML Holding Ord Shs
IT0000062072	Assicurazioni Generali Ord Shs
JP3942400007	Astellas Pharma Ord Shs
FR0000051732	Atos Ord Shs
US0527691069	AutoDesk Ord Shs
US0534841012	AvalonBay Communities REIT Ord Shs
GB0002162385	Aviva Ord Shs
ES0113211835	Banco Bilbao Vizcaya Argentaria Ord Shs
ES0113860A34	Banco De Sabadell Ord Shs
GB0031348658	Barclays Ord Shs
GB0000811801	Barratt Developments Ord Shs
CA0679011084	Barrick Gold Ord Shs
DE000BAY0017	Bayer Ord Shs
GB00B02L3W35	Berkeley Group Holdings (The) Ord Shs
US0865161014	Best Buy Ord Shs
GB00BH0P3Z91	BHP Group Ord Shs
US0905722072	Bio Rad Laboratories Ord Shs Class A
US09062X1037	Biogen Inc Ord Shs
FR0000131104	BNP Paribas Ord Shs
US09857L1089	Booking Holdings Ord Shs
US0995021062	Booz Allen Hamilton Holding Ord Shs Class A
FR0000120503	Bouygues Ord Shs
DE000A1DAHH0	Brenntag Ord Shs
US1101221083	Bristol Myers Squibb Ord Shs
JP3830000000	Brother Industries Ord Shs
GB0030913577	BT Group Ord Shs
US1273871087	Cadence Design Systems Ord Shs
FR0000125338	Capgemini Ord Shs
SG1M51904654	Capitaland Mall Trust
US14149Y1082	Cardinal Health Ord Shs
FR0000120172	Carrefour Ord Shs
US12514G1085	CDW Ord Shs
GB00B033F229	Centrica Ord Shs
CA12532H1047	CGI Ord Shs
CH0044328745	Chubb Ord Shs
US1713401024	Church And Dwight Ord Shs
US17275R1023	Cisco Systems Ord Shs
US1729674242	Citigroup Ord Shs
US1746101054	Citizens Financial Group Ord Shs
KYG2177B1014	CK Asset Holdings Ord Shs
KYG217651051	CK Hutchison Holdings Ord Shs
HK0002007356	CLP Holdings Ord Shs
FR0000120222	CNP Assurances Ord Shs
CH0198251305	Coca Cola HBC Ord Shs
US1924461023	Cognizant Technology Solutions Ord Shs Class A
US1941621039	Colgate-Palmolive Ord Shs
US2003401070	Comerica Ord Shs
SG1N31909426	Comfortdelgro Corporation Ord Shs
DE000CBK1001	Commerzbank Ord Shs
FR0000125007	Compagnie de Saint Gobain Ord Shs
CA21037X1006	Constellation Software Ord Shs
US22160K1051	Costco Wholesale Ord Shs
DE0006062144	Covestro Ord Shs
CH0012138530	Credit Suisse Group Ord Shs
US22822V1017	Crown Castle International REIT Ord Shs
US23331A1097	D R Horton Ord Shs
JP3476480003	Dai-Ichi Life Holdings Ord Shs
US2371941053	Darden Restaurants Ord Shs
US2473617023	Delta Air Lines Ord Shs
US2538681030	Digital Realty Trust REIT Ord Shs

GB00BY9D0Y18	Direct Line Insurance Ord Shs
US2547091080	Discover Financial Services Ord Shs
US2561631068	DocuSign Ord Shs
US25754A2015	Dominos Pizza Ord Shs
US26614N1028	DuPont de Nemours Ord Shs
US23355L1061	DXC Technology Ord Shs
IE00B8KQN827	Eaton Ord Shs
US2786421030	eBay Ord Shs
US28176E1082	Edwards Lifesciences Ord Shs
FR0000130452	Eiffage Ord Shs
FR0010242511	Electricite de France Ord Shs
US2855121099	Electronic Arts Ord Shs
ES0130960018	Enagas Ord Shs
ES0130670112	Endesa Ord Shs
IT0003128367	Enel Ord Shs
FR0010208488	Engie Ord Shs
US29444U7000	Equinix REIT Ord Shs
US29476L1070	Equity Residential REIT Ord Shs
SE0000108656	Ericsson Ord Shs Class B
SE0009922164	Essity Ord Shs Class B
US30161N1019	Exelon Ord Shs
US3156161024	F5 Networks Ord Shs
US30303M1027	Facebook Class A Ord Shs
US3167731005	Fifth Third Bancorp Ord Shs
SG9999000020	Flex Ord Shs
US34959E1091	Fortinet Ord Shs
FI0009007132	Fortum Ord Shs
DE0005785802	Fresenius Medical Care Ord Shs
DE0005785604	Fresenius Se and Co Kgaa Ord Shs
JP3818000006	Fujitsu Ord Shs
BE0003818359	Galapagos Ord Shs
CH0030170408	Geberit Ord Shs
DK0010272202	Genmab Ord Shs
US3755581036	Gilead Sciences Ord Shs
JE00B4T3BW64	Glencore Ord Shs
DK0010287234	H.Lundbeck Ord Shs
US4165151048	Hartford Financial Services Group Ord Shs
US40412C1018	HCA Healthcare Ord Shs
US40416M1053	HD Supply Holdings Ord Shs
SE0000106270	Hennes & Mauritz Ord Shs Class B
US4278661081	Hershey Foods Ord Shs
JP3792600003	Hino Motors Ord Shs
JP3678800008	Hitachi High-Tech Ord Shs
JP3788600009	Hitachi Ord Shs
HK0000093390	HKT Trust And HKT Units
DE0006070006	Hochtief Ord Shs
US4364401012	Hologic Ord Shs
US4370761029	Home Depot Ord Shs
HK0388045442	Hong Kong Exchanges and Clearing Ord Shs
JP3837800006	Hoya Ord Shs
US40434L1052	HP Ord Shs
US4448591028	Humana Ord Shs
NL0011821202	ING Groep Ord Shs
US4571871023	Ingredion Ord Shs
US4581401001	Intel Corporation Ord Shs
US45866F1049	Intercontinental Exchange Ord Shs
IT0000072618	Intesa Sanpaolo Ord Shs
US4612021034	Intuit Ord Shs
JP3705200008	Japan Airlines Ord Shs
JP3039710003	Japan Retail Fund Investment REIT Ord Shs
IE00B4Q5ZN47	Jazz Pharmaceuticals Ord Shs
US4781601046	Johnson & Johnson Ord Shs
IE00BY7QL619	Johnson Controls International Ord Shs
JP3210200006	Kajima Ord Shs
BMG524401079	Kerry Properties Ord Shs
US4943681035	Kimberly Clark Ord Shs

CA4969024047	Kinross Gold Ord Shs
DE000KGX8881	Kion Group Ord Shs
FI0009013403	Kone Ord Shs
NL0011794037	Koninklijke Ahold Delhaize Ord Shs
NL0000009538	Koninklijke Philips Ord Shs
US5010441013	Kroger Ord Shs
US50540R4092	Laboratory Corporation Of America Holdings Ord Shs
US5128071082	Lam Research Ord Shs
HK0823032773	Link Real Estate Investment Trust
NL0009434992	LyondellBasell Industries Ord Shs Class A
GB00BKFB1C65	M&G Ord Shs
CA5592224011	Magna International Ord Shs
US56418H1005	Manpower Ord Shs
CA56501R1064	Manulife Financial Ord Shs
JP3877600001	Marubeni Ord Shs
US57636Q1040	Mastercard Ord Shs Class A
US57772K1016	Maxim Integrated Products Ord Shs
JP3868400007	Mazda Motor Ord Shs
US58155Q1031	McKesson Ord Shs
JP3268950007	Medipal Holdings Ord Shs
US58933Y1055	Merck & Co Ord Shs
US5951121038	Micron Technology Ord Shs
US5949181045	Microsoft Ord Shs
JP3896800004	Mitsubishi Gas Chemical Ord Shs
JP3902900004	Mitsubishi UFJ Financial Group Ord Shs
US6153691059	Moody's Ord Shs
JP3890310000	MS&AD Insurance Group Holdings Ord Shs
DE0008430026	Muenchener Rueckversicherungs-Gesellschaft N Ord Shs
NL0011031208	Mylan Ord Shs
FR0000120685	Natixis Ord Shs
ES0116870314	Naturgy Energy Ord Shs
CH0038863350	Nestle Ord Shs
JP3657400002	Nikon Ord Shs
JP3756600007	Nintendo Ord Shs
JP3027670003	Nippon Building Fund REIT Ord Shs
JP3729400006	Nippon Express Ord Shs
JP3047550003	Nippon Prologis REIT Ord Shs
JP3735400008	Nippon Telegraph And Telephone Ord Shs
NL0010773842	NN Group Ord Shs
FI0009000681	Nokia Ord Shs
JP3762600009	Nomura Holdings Ord Shs
JP3048110005	Nomura Real Estate Master Fund REIT Ord Shs
JP3762800005	Nomura Research Institute Ord Shs
US6687711084	NortonLifeLock Ord Shs
CH0012005267	Novartis Ord Shs
DK0060534915	Novo Nordisk Ord Shs Class B
JP3165650007	Ntt Docomo Ord Shs
US67066G1040	NVIDIA Ord Shs
JP3190000004	Obayashi Ord Shs
CA68272K1030	Onex Ord Shs
CA6837151068	Open Text Ord Shs
US68389X1054	Oracle Ord Shs
FR0000133308	Orange Ord Shs
FI0009014377	Orion Ord Shs Class B
JP3200450009	Orix Ord Shs
JP3188200004	Otsuka Ord Shs
DK0060252690	Pandora Ord Shs
US7134481081	Pepsico Ord Shs
GB0006825383	Persimmon Ord Shs
FR0000121501	Peugeot Ord Shs
US7170811035	Pfizer Ord Shs
US7234841010	Pinnacle West Ord Shs
US7237871071	Pioneer Natural Resource Ord Shs
US6934751057	PNC Financial Services Group Ord Shs
IT0003796171	Poste Italiane Ord Shs

US7427181091	Procter & Gamble Ord Shs
US74340W1036	ProLogis REIT Ord Shs
NL0013654783	Prosus Ord Shs
US7445731067	Public Service Enterprise Group Ord Shs
FR0000130577	Publicis Groupe Ord Shs
US74736K1016	Qorvo Ord Shs
US75886F1075	Regeneron Pharmaceuticals Ord Shs
JP3500610005	Resona Holdings Ord Shs
GB0007188757	Rio Tinto Ord Shs
US7703231032	Robert Half Ord Shs
CH0012032048	Roche Holding Par Shs
GB00B03MM408	Royal Dutch Shell Ord Shs Class B
US78409V1044	S&P Global Ord Shs
GB00B8C3BL03	Sage Group Ord Shs
FR0000120578	Sanofi Ord Shs
FR0000121972	Schneider Electric Ord Shs
FR0010411983	Scor Ord Shs
IE00B58JVZ52	Seagate Technology Ord Shs
JP3358800005	Shimizu Ord Shs
JP3729000004	Shinsei Bank Ord Shs
JP3347200002	Shionogi Ord Shs
CA82509L1076	Shopify Subordinate Voting Ord Shs Class A
US82669G1040	Signature Bank Ord Shs
SE0000113250	Skanska Ord Shs Class B
US83088M1027	Skyworks Solutions Ord Shs
GB0009223206	Smith and Nephew Ord Shs
IT0003153415	Snam Ord Shs
JP3165000005	Sompo Holdings Ord Shs
CH0012549785	Sonova Holding Ord Shs
JP3435000009	Sony Ord Shs
US8447411088	Southwest Airlines Ord Shs
US78467J1007	SS And C Technologies Holdings Ord Shs
GB00BF8Q6K64	Standard Life Aberdeen Ord Shs
US8552441094	Starbucks Ord Shs
US8581191009	Steel Dynamics Ord Shs
JP3405400007	Sumitomo Heavy Industries Ord Shs
JP3890350006	Sumitomo Mitsui Financial Group Ord Shs
JP3892100003	Sumitomo Mitsui Trust Holdings Ord Shs
JP3404600003	Sumitomo Ord Shs
HK0016000132	Sun Hung Kai Properties Ltd Ord Shs
JP3398000004	Suzuken Ord Shs
CH0014852781	Swiss Life Holding Ord Shs
US87165B1035	Synchrony Financial Ord Shs
US8716071076	Synopsys Ord Shs
US8718291078	Sysco Ord Shs
JP3351100007	Sysmex Ord Shs
JP3449020001	Taiheiyo Cement Ord Shs
JP3443600006	Taisei Ord Shs
US87612E1064	Target Ord Shs
GB0008782301	Taylor Wimpey Ord Shs
CH0102993182	TE Connectivity Ord Shs
CA8787422044	Teck Resources Subordinate Voting Class B Ord Shs
IT0003497168	Telecom Italia Ord Shs
US8825081040	Texas Instrument Ord Shs
JP3571400005	Tokyo Electron Ord Shs
JP3592200004	Toshiba Ord Shs
JP3595200001	Tosoh Ord Shs
US89417E1091	Travelers Companies Ord Shs
US9024941034	Tyson Foods Ord Shs Class A
FR0013326246	Unibail Rodamco WE Stapled Units
US91324P1021	UnitedHealth Group Ord Shs
US92276F1003	Ventas REIT Ord Shs
US92343E1029	VeriSign Ord Shs
US92343V1044	Verizon Communications Ord Shs
US92532F1003	Vertex Pharmaceuticals Ord Shs
US92556H2067	ViacomCBS Ord Shs Class B
SE0000115446	Volvo Ord Shs Class B
US9314271084	Walgreen Boots Alliance Ord Shs
US9311421039	Walmart Ord Shs
US94106L1098	Waste Management Ord Shs
US95040Q1040	Welltower Ord Shs
US9621661043	WeyerhaeuSer REIT
KYG960071028	WH Group Ord Shs
US98421M1062	Xerox Holdings Ord Shs
US9839191015	Xilinx Ord Shs
SG1U76934819	Yangzijiang Shipbuilding Holdings Ord Shs
BMG988031446	Yue Yuen Industrial (Holdings) Ord Shs
US98978V1035	Zoetis Ord Shs Class A Ord Shs

The Pendal Sustainable International Share Fund has been certified by RIAA according to the strict operational and disclosure practices required under the Responsible Investment Certification Program. See www.responsibleinvestment.org for details[1].

[1] The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence.

For more information please,
contact your key account manager or visit **pendalgroup.com**

PENDAL