

NT WORLD GREEN TRANSITION INDEX FUND

The NT World Green Transition Index Fund seeks to closely match the risk and return profile of a Northern Trust designed climate ESG index: MSCI World Custom ESG Climate Series A Index. The Index combines Northern Trust's long-standing Environmental, Social and Governance (ESG) approach which seeks to exclude companies with significant exposure to tobacco, conventional weapons & controversial weapons, and incorporates climate-centred-metrics to construct a climate-aware, passive solution.

The fund offers a combination of negative exclusions allowing the strategy to be fully free of exposure to companies with fossil fuel reserves and significantly decarbonised from a carbon emissions intensity perspective and tilts towards companies benefiting from the energy transition and helps to mitigate against climate change risks.

1

CLIMATE ACTION

Tilt towards companies which are capitalising on the transition to a low carbon economy. Aims for a 100% reduction in potential carbon emissions used for energy applications and a significant reduction in carbon emissions intensity compared to the parent index.¹

2

TARGET ETHICAL COMPANIES

Invests in companies which comply with the UN's Global Compact Ten Principles and those that do not have significant exposure to tobacco, conventional weapons, controversial weapons, civilian firearms, or thermal coal for coal fired generators.

3

ACTIVELY ENGAGING COMPANIES

Northern Trust is engaging with companies through Hermes EOS and directly to advocate change on environmental, social and governance themes. The fund incorporates engagement and proxy voting.

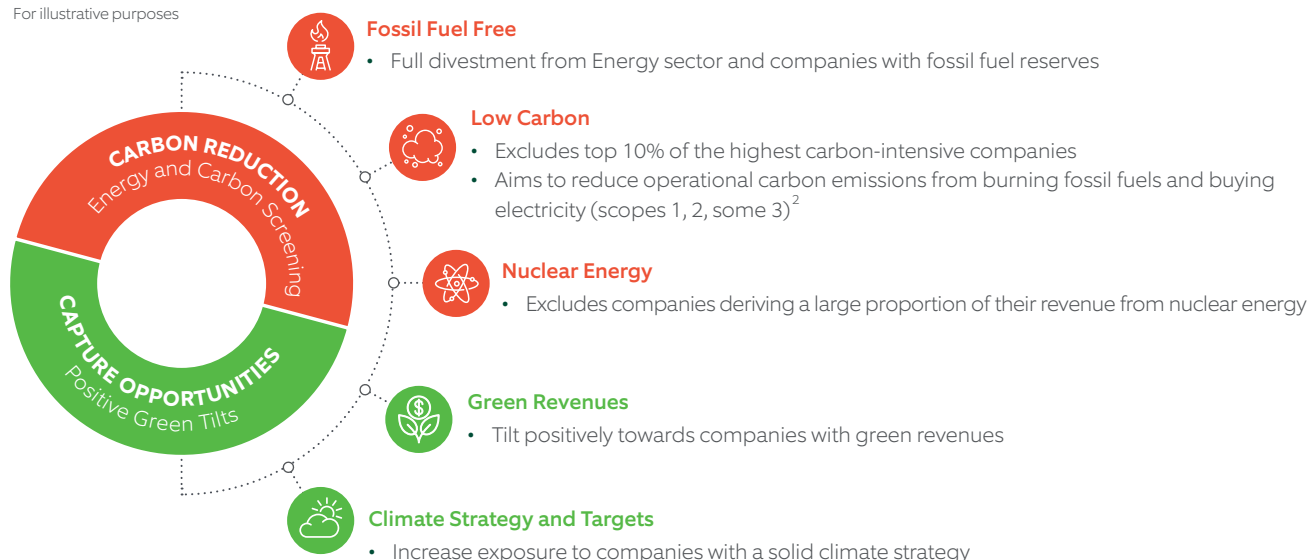


¹Parent Index refers to the MSCI World Index

Note: The United Nations does not assume any responsibility for the activities of Northern Trust. The use of United Nations Sustainable Development Goals (SDG) logos and icons does not imply any endorsement of Northern Trust by the United Nations.

CLIMATE-CENTERED ENERGY SCREENS & POSITIVE GREEN TILTS

For illustrative purposes



FUND CHARACTERISTICS

Benchmark	MSCI World Custom ESG Climate Series A	Fund Base Currency	AUD
Inception Date	29 October 2020	Regulatory Structure	Trust
Investment Style	Passive	Proxy Voting	Yes
Dealing Frequency	Daily	Engagement	Yes

SUSTAINABILITY AND LOWER CARBON FOOTPRINT

With a focus on sustainability, the custom index is calculated and screened by MSCI based on ESG criteria selected by Northern Trust, and is expected to have a tracking error range of less than 125 bps compared to the MSCI World Index.

EXCLUSIONS COMPARED TO PARENT INDEX

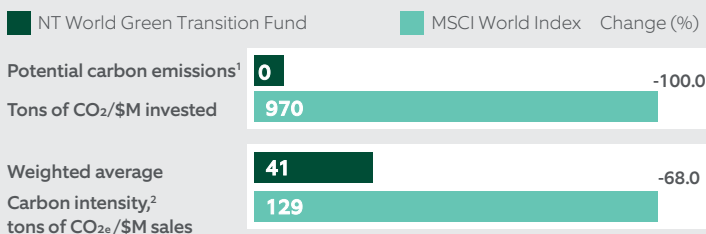
Number of securities excluded in the fund when compared to the parent index.

ESG Screen	No of Securities	% of Market Cap
Weapons	26	1.6
Business Related Exclusions*	12	0.8
Carbon Intensity	155	7.7
Fossil Fuels	98	1.2
Nuclear Power	18	5.7
UNCG & Other Severe Controversies	17	1.5
Combined Basket	274	14.5

* Business related exclusions cover tobacco manufacturing, retail and trade and for-profit prisons.

CARBON DATA METRICS

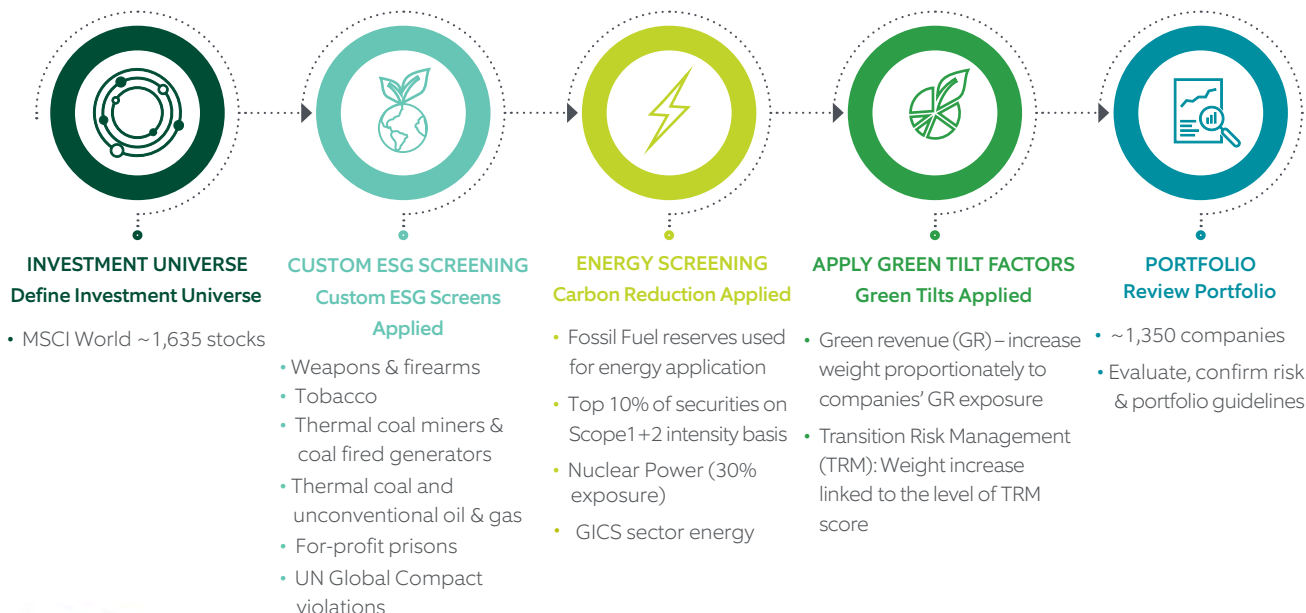
Hypothetical carbon footprint of the fund portfolio versus the parent index



1. Potential carbon emissions is a company's total future CO₂ output from fossil fuels and thermal coal reserves owned by a company.
2. Carbon intensity is the sum of a company's Scope 1 and Scope 2 CO₂ emissions, normalised by total sales.

INDEX METHODOLOGY

For illustrative purposes



The Certification Symbol signifies that a product or service offers an investment style that takes into account environmental, social, governance or ethical considerations. The Symbol also signifies that the NT World Green Transition Index Fund adheres to the strict operational and disclosure practices required under the Responsible Investment Certification Program for the category of Product Provider. The Certification Symbol is a Registered Trade Mark of the Responsible Investment Association Australasia (RIAA). Detailed information about RIAA, the Symbol and the NT World Green Transition Index Fund methodology, performance and stock holdings can be found at www.responsibleinvestments.com.au, together with details about other responsible investment products certified by RIAA**



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All data as of 31 January, 2022 unless otherwise noted.

RISK AND PERFORMANCE INFORMATION: Investing involves risk – no investment fund or risk management technique can guarantee returns or eliminate risk in any market environment.

² Scope 1, 2 and 3 definitions can be found on the MSCI website: <https://www.msci.com/index-carbon-footprint-metrics>

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