

MERCER SOCIALLY RESPONSIBLE GLOBAL SHARES FUND – HEDGED AND UNHEDGED UNITS HOLDINGS AS AT 31 MARCH 2018

3M Co	Astrazene CA Plc	Bruker Corp
AB SKF	Astro Malaysia Holdings	Bucher Industries AG
ABB Ltd	AT&T Inc	Buckle Inc
Abbvie Inc	Atlas Copco AB	Burberry Group Plc
Abcam Plc	AXA SA	BWP Trust
Accenture Plc	Axfood AB	CA Inc
Adecco Group AG	Banca IFIS SPA	Cabot Microelectronics Corp
Advancepierre Foods Holdings	Banca Mediolanum SPA	Cadence Design Systems Inc
AECI Ltd	Banco Bradesco SA	Cairn Energy Plc
AFLAC Inc	Bangkok Bank PCL	Campbell Soup Co
Agfa Gevaert NV	Bank Hapoalim BM	Canadian Imperial Bank of Commerce
Aica Kogyo	Bank Leumi	Capella Education Co
Ain Holdings	Bank of China Ltd	Capita Plc
AKER ASA	Bank of Kyoto Ltd	Capital Power Corp
Alcoa Corp	Bank of Montreal	Capitaland Mall Trust
Alfa Laval AB	Bank of the Philippine Islands	Carbo Ceramics Inc
Ally Financial Inc	Bank Rakyat Indonesia (Persero) TBK PT	Cardinal Health Inc
Alphabet Inc	Barclays Plc	Cardiovascular Systems Inc
Amag Pharmaceuticals Inc	Barratt Developments Plc	Carter's Inc
American Eagle Outfitters Inc	BASF SE	Central Garden & Pet Co
American Express Co	BE Semiconductor Industries NV	Central Japan Railway Co
American Financial Group Inc	Beiersdorf AG	Cewe Stiftung & Co KGAA
American Natl Ins Co	Bellway Plc	CGI Group Inc
Amgen Inc	Bemis Company Inc	Charles River Laboratories Int
Amphenol Corp	Benchmark Electronics Inc	Check Point Software Technologies Ltd
Ansys Inc	Berkshire Hathaway Inc	Chiba Bank Ltd
Apple Inc	Best Buy Co Inc	Childrens Place Inc
Aptiv Plc	Biesse Spa	China Mobile Ltd
Arcadis NV	BKW AG	China Motor Corp. Ltd.
Argan Inc	BOC Hong Kong Holdings Ltd	Christian Dior SE
Asahi Glass Co Ltd	Boliden AB	Chunghwa Telecom Co Ltd
Ashmore Group Plc	Bonduelle SAS	Cisco Systems Inc
ASM Pacific Technology Ltd	Brambles Ltd	Citigroup Inc
ASR Nederland NV	Brewin Dolphin Holdings	Citrix Systems Inc
Assystem SA	Bridgestone Corp	Clinigen Group Plc
Astellas Pharma Inc		

Close Brothers Group Plc
 Coca-Cola Amatil Ltd
 Coca-Cola Co
 Colgate-Palmolive Co
 Colliers International
 Coloplast A/S
 Colruyt SA
 Comcast Corp
 Comdirect Bank
 Comfortdelgro Corporat
 Commerzbank AG
 Compagnie Financiere Tradition
 SA
 Companhia Paranaense de
 Energia
 Corcept Therapeutics Inc
 Corecivic Inc
 Corporacion Financiera Alba SA
 Cracker Barrel Old Country
 Store Inc
 CSG Systems International Inc
 CSL Ltd
 CSR Ltd
 CSX Corp
 Cummins Inc
 Cytokinetics Inc
 Daicel Corporation
 Daito Trust Construction Co
 Ltd
 DBS Group Holdings Ltd
 Deluxe Corp
 Derichebourg
 DIC Asset
 Discover Financial Services
 Distribuidora Intl de
 Alimentacion
 Dominion Diamond Corp
 Dongfeng Motor Group Co Ltd
 Dowdupont Inc
 Downer Edi Ltd
 Dr. Reddy's Laboratories Ltd
 Draegerwerk AG & Co KGAA
 DTS Corp
 DuluxGroup Ltd
 Dun & Bradstreet Corp
 Dunelm Group Plc

Eaton Corp Plc
 Eaton Vance Corp
 Edwards Lifesciences Corp
 Electrolux AB
 Emergent Biosolutions Inc
 Emerson Electric Co
 Endesa SA
 Energiedienst Holdings AG
 Engie Brasil Energia SA
 Entertainment One
 Equinor ASA
 ESSO Thailand PCL
 Euler Hermes Group SA
 Eutelsat Communications SA
 Evercore Inc
 Evotec AG
 EVS Broadcast Equipment SA
 Exor NV
 Expeditors Intern of
 Washington Inc
 Facebook Inc
 Factset Research Systems Inc
 Far East One
 Telecommunications Co Ltd
 Federated Investors Inc
 Fiat Chrysler Automobiles NV
 First American Financial Corp
 First Citizens Bancshares Inc
 Nrth
 Firststrand Ltd
 Flight Centre Travel Group Ltd
 Flowers Foods Inc
 Foot Locker Inc
 Franklin Resources Inc
 Fujitsu Ltd
 Gamestop Corp
 Gannett Co Inc
 GAP Inc
 Gem Diamonds Ltd
 General Electric Co
 General Mills Inc
 Gentera
 Gentex Corp
 Genworth MI Canada Inc
 Gilead Sciences Inc

GlaxoSmithKline Plc
 Global Brands Group Holding
 Gluskin Sheff Assocs Inc
 GNC Holdings Inc
 Go-Ahead Group Plc
 Goldcrest
 Goldman Sachs Group Inc
 Granite Real Estate Investment
 Trust
 Greenhill & Co Inc
 Greggs Plc
 Grupa Lotos SA
 Grupo Simec SAB DE CV
 H & M Hennes & Mauritz AB
 H Lundbeck A/S
 Hachijuni Bank Ltd
 Halfords Group Plc
 Han Kook Tire Co.
 Hang Seng Bank Ltd
 HCI Group Inc
 Henkel AG & Co KGAA
 Heska Corp
 Hess Corp
 Hiag Immobilien AG
 Hillenbrand Inc
 Hitachi Chemical Co Ltd
 Home Depot Inc
 Housing Dev Finance Corp Ltd
 Hoya Corp
 HP Inc
 HSBC Holdings Plc
 Hugo Boss AG
 Hysan Development Co Ltd
 IMI Plc
 Inaba Denkisangyo
 Indivior Plc
 Industrial & Commcercial Bank
 of China
 Industrial Alliance Insurance
 Financial Service
 Informa Plc
 Infosys Ltd
 Inpex Corp
 Insight Enterprises Inc
 Intel Corp

International Business Machines Corp
 International Paper Co
 International Seaways Inc
 Intrum AB
 Investec Plc
 Investor AB
 IRESS Limited
 Itausa investimentos Itau SA
 ITV Plc
 J2 Global Communications Inc
 Jack Henry & Associates Inc
 Japan Display
 Japan Petroleum Exploration Co Ltd
 JD Sports Fashion
 Jenoptik AG
 Jeronimo Martins SGPS SA
 John Wiley & Sons Inc
 Johnson & Johnson
 JP Morgan Chase & Co
 JSR Corp
 Jupiter Fund Managemet Plc
 Just Energy Group Inc
 Just Systems Corp
 K12 Inc
 Kaken Pharmaceutical
 Kanematsu Electronics
 Kansai Paint Co Ltd
 KB Financial Group Inc
 KDDI Corp
 Kellogg CO
 Kiatnakin Bank PCL
 Kimberly-Clark Corp
 Kingboard Chemical Holdings Ltd
 Knoll Inc
 Konica Minolta Inc
 Koninklijke Boskalis Westminster NV
 Kronos Worldwide Inc
 KT Corp
 Kuehne Und Nagel International AG
 Kulicke and Soffa Industries Inc
 Kvaerner ASA

Lawson Inc
 Legal & General Group Plc
 Leggett & Platt Inc
 LG Chem Ltd
 LG Display Co Ltd
 Life Healthcare Group Holdings Ltd
 Link Real Estate Investment Trust
 Lite-On Technology Corp
 Luminex Corp
 Maeda Road Const.
 Magna International Inc
 Manila Water Company Inc
 Manpowergroup Inc
 Manutan
 Markel Corp
 Marks and Spencer Group Plc
 Mattel Inc
 Max
 McDermott International Inc
 McKesson Corp
 Mediobanca di Credito Finanz SPA
 Mednax Inc
 Medpace Holdings Inc
 Melexis
 Merck & Co Inc
 Merck KGAA
 Meredith Corp
 Meridian Bioscience Inc
 Metro Inc
 Mettler-Toledo International Inc
 Micro Focus International Plc
 Microsoft Corp
 Mitie Group Plc
 Mixi Inc
 MMI Holdings Limited
 MOL Hungarian Oil & Gas Plc
 Momenta Pharmaceuticals Inc
 Monadelphous Group Ltd
 Morgan Stanley
 Muenchener Rueckversicherungs AG
 Mullen Group Ltd

Myriad Genetics Inc
 National Beverage Corp
 Natura Cosmeticos SA
 Natural Health Trends Corp
 Navigators Group Inc
 Neopost SA
 Neste OYJ
 Nestle SA
 Net 1 Ueps Technologies Inc
 Nexity SA
 Nexon Co Ltd
 Next Plc
 NH Foods Ltd
 Nihon Unisys Ltd
 Nippon Electric Glass Co Ltd
 Nippon Telegraph and Telephone Corp
 NNIT AS
 Norsk Hydro ASA
 Novae Group Plc
 Novartis AG
 Novatek Microelectron
 Novo Nordisk A/S
 Novozymes A/S
 NTT Docomo Inc
 Oesterreichische Post AG
 Omnicom Group Inc
 OMV AG
 Open Text Corp
 Oracle Corp
 Oracle Corp Japan
 Orion OYJ
 Orix Corp
 Osaka Gas Co Ltd
 OTP Bank Plc
 Outokumpu OYJ
 Overseas Shipholding Group
 Paltac
 Parker Hannifin Corp
 Paypoint Plc
 Pepsico Inc
 Perpetual Ltd
 Petrochina Co
 Petrofac Ltd

Peugot SA	Seek Ltd	Technical Reunidas SA
Phison Electronics Cor	SGS SA	Telefonaktiebolaget LM Ericsson
Pier 1 Imports Inc	Shaw Communications Inc	Telekomunikasi Indonesia (Persero)
Pitney Bowes Inc	Shimano Inc	Telenor ASA
Postnl NV	Shin-Etsu Polymer	Telstra Corporation Ltd
Premium Brands Holdings Corp	Shinhan Financial Group Co Ltd	Teradata Corp
President Chain Store	Shinsei Bank Ltd	Texas Instruments Inc
Prestige Brands Holdings Inc	Shionogi & Co Ltd	TGS Nopec Geophysical Company ASA
Primero Mining Corp	Shizuoka Bank Ltd	Thai Oil PCL
Principal Financial Group Inc	Siemens AG	The AWA Bank
Proctor & Gamble Co	Sika AG	The Gunma Bank
Proximus SA	Siltronic AG	The IYO Bank
PSP Swiss Property AG	Singapore Telecommunications	Tomra Ssystme ASA
PTT PCL	SK Telecom Co Ltd	Torii Pharmaceutical Co Ltd
Publicis Groupe SA	Sky Network Television Ltd	Toronto-Dominion Bank
Qualcomm Inc	Snap On Inc	Total SA
Quality Care Properties	Societe Generale SA	Tower Semiconductor Ltd
Quest Diagnostics Inc	Software AG	Trade Me Group Ltd
Relx NV	Sonoco Products Co	Transcontinental Inc
Repsol SA	South32 Limited	Transport International Holdings Ltd
Resmed Inc	Spar Nord Bank A/S	Trend Micro Inc
Rheinmetall AG	Sparebanken Nord-Norge	Triple-S Management Corp
RMB Holdings Ltd	Spectrum Brands Holdings Inc	Truworths International Ltd
RMR Group	Spirax-Sarco Eneineering Plc	TTM Technologies Inc
Robert Half International Inc	Standard Bank Group Ltd	Turkiye Halk Bankasi AS
Roche Holdings AG	Standard Chartered Plc	Turkiye IS Bankasi AS
Rogers Communications Inc	Stmicroelectronics NV	UBS Group
Round One	Subaru Corp	Unicharm Corp
Royal Bank of Canada	Sul America SA	Unilever Plc
Royal Bank of Scotland Group Plc	Sun Hung Kai Properties Ltd	United Therapeutics Corp
Royal Dutch Shell Plc	Supernus Pharmaceuticals Inc	Universal Insurance Holdings Inc
RPS Group Plc	Svenska Handelsbanken AB	UOA Developments BHD
Saint Marc Holdings	Swire Pacific Ltd	UPM-Kymmene OYJ
Sally Beauty Holdings Inc	Swire Properties Ltd	Usana Health Sciences Inc
Salmar ASA	Swiss RE AG	Validus Holdings Ltd
Samsung Electronics Co Ltd	Syneos Health Inc	Vanda Pharmaceuticals Inc
Sanlam Ltd	T. Rowe Price Group Inc	Varex Imaging Corporation
Sanofi SA	Taisei Corp	Varian Medical Systems Inc
Sanoma OYJ	Taiwan Semiconductor Manufacturing Co Ltd	Venture Corporation Ltd
Sappil Ltd	Taro Pharmaceutical Industries Ltd	Veritiv Corp
Scripps Networks Interact Inc	Tata Consultancy Services	Verizon Communications Inc
Seaboard Corp	Tate & Lyle Plc	
Seagate Technology Plc	Tech Mahindra	

VF Corp	Walmart Inc	Wharf Holdings Ltd
Visha Intertechnology Inc	Walt Disney Co	Williams Sonoma Inc
Vitasoy International Holdings Ltd	Wartsila OYJ ABP	Wizz Air Holdings Plc
VM Ware Inc	Waters Corp	WPP Plc
Vodacom Group Ltd	Wellcare Health Plans Inc	Xencor Inc
Voya Financial	West Fraser Timber Co Ltd	Xylem Inc
VP Bank AG	Western Forest Products Inc	Yara International ASA
VWR Corp	Western Union Co	Zumtobel Group AG
Waddell & Reed Financial Inc	WH Smith Plc	

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