

Fidelity Super-Super Plan, Number 3

Socially Responsible Balanced Portfolio

As at 31 May 2019



Booster offers one explicit socially responsible investment fund option in the Fidelity Super-Super Plan Number 3, which excludes investments that are inconsistent with certain values-based criteria. Specifically, investments in directly-held companies and managed fund investments with more than an incidental proportion of revenue generated from the following activities are excluded:

- Alcohol Production
- Gambling Operations
- Tobacco Production, Distribution, Supply and Retailing
- Military Weapons Manufacturing
- Civilian Firearms Production, Distribution, Supply and Retailing
- Nuclear Power Production, Distribution and Uranium Mining
- Fossil Fuels Exploration, Extraction, Refinement, Distribution, Supply and Retailing
- Adult Entertainment Content Production
- Genetically Modified Organisms (GMO), excluding Research and Development

All investment decision-making will be consistent with The Principles for Responsible Investment as developed by institutional investors and convened by the United Nations. Amongst other things, this implies that environmental, social, and governance considerations will be explicitly included in all individual security and fund recommendations.



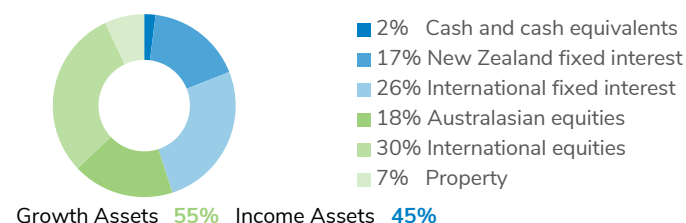
CERTIFIED BY RIAA

This fund has been certified by RIAA according to the strict operational and disclosure practices required under the Responsible Investment Certification Program. See www.responsibleinvestment.org for details.¹

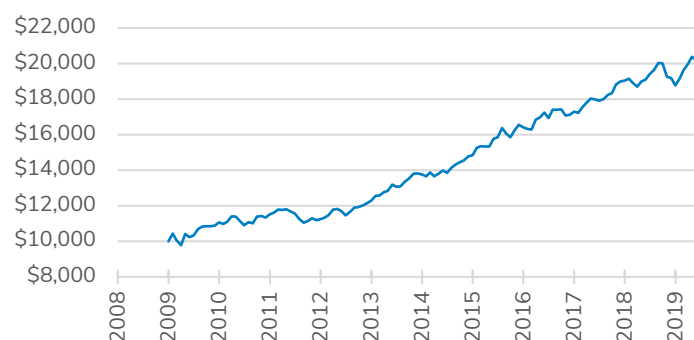
Investment Objective and Strategy

The Socially Responsible Balanced Portfolio aims to achieve returns (after fees but before tax) of at least 3% per year above inflation over any five year period. The fund invests in a balanced mix of income assets and growth assets. It currently excludes investments in directly held companies and managed fund investments where the underlying activities are principally involved in the tobacco, alcohol, gambling, armaments and fossil fuel industries. While managed fund investments are researched relative to this criteria, in some cases they may include a small allocation to fossil fuels which is subject to ongoing monitoring of suitable alternatives.

Benchmark Asset Allocation



Indicative Historical Returns²



Risk Indicator

The Risk Indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets go up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.



Key Facts

Fund Size	\$5.8 million
Inception Date	1/04/2016
Manager	Booster Investment Management Limited
Supervisor	Public Trust
Fund Type	Portfolio Investment Entity (PIE)
Suggested Investment Timeframe	5 Years +

Performance as at 31-May-2019²

	Before Tax	After Tax at 28%
Last month	-0.7%	-0.9%
Last 3 months	3.2%	2.9%
Last 6 months	5.8%	5.3%
Last 12 months	6.6%	5.8%
Last 2 years (p.a.)	6.7%	6.0%
Last 3 years (p.a.)	6.2%	5.4%
Last 5 years (p.a.)	n/a	7.6%
Last 10 years (p.a.)	n/a	7.0%
Since Inception (31/12/2008)	n/a	7.0%

All figures are after fees excluding any discretionary Service Fee charged by advisers. Please see the Product Disclosure Statement for further details.

Fund Characteristics

	PIR			
	0%	10.5%	17.5%	28%
Expected Long Term Return Forecast (p.a. after fees)	6.5%	6.0%	5.8%	5.3%
Range of expected returns in any one year (p.a. after fees) ³	-7% to 22%	-8% to 21%	-8% to 21%	-8% to 20%
Range of expected returns in any ten years (p.a. after fees) ³	2% to 11%	1% to 11%	1% to 11%	1% to 10%

¹ The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services License.

² Booster Investment Management Limited took over management of the fund from Fidelity Life Assurance Company Limited (Fidelity) on 1 April 2016 and established a new (PIE) fund from that date. Returns for periods prior to 1 April 2016 have therefore been calculated by splicing the tax-paid returns from the new fund with those of the equivalent fund managed by Fidelity. Returns are after fees. Past performance is not an indicator of future performance.

³ Expected returns are calculated based on long-run expectations for investment markets and fund performance, and are not a guarantee of future results. The calculation takes information on how market returns have varied in the past and gives a range of what is assessed to be likely in the future. The ranges of expected returns have been calculated using a statistical tool of 2 ½ standard deviations of return volatility – this means that actual returns are expected to fall outside these ranges 1 year out of every 100.

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Socially Responsible Balanced Portfolio

Target Holdings as at 31 May 2019



New Zealand Cash		1.0%
BNZ Bank Trust Account	100.0%	

New Zealand Enhanced Cash ⁴		7.5%
	Rating ⁵	
KiwiBank Term Deposits	AA-	21.9%
Westpac Bank Term Deposits	A+	19.7%
ANZ Bank Term Deposits	AA-	19.3%
ASB Bank Bank Bills	AA-	11.9%
BNZ Bank Bank Bills	AA-	9.9%
ASB Bank Term Deposits	AA-	5.4%
BNZ Bank Cash	A	4.0%
Rabobank Floating Rate Notes	AA-	3.3%
HSBC Bank Floating Rate Notes	AA-	2.5%
ASB Bank Floating Rate Notes	AA-	2.1%

New Zealand Fixed Interest ⁴		14.75%
NZ Government Bonds	AA+	40.5%
ANZ Bank Term Deposits	AA-	11.0%
Westpac Bank Senior Bonds	AA-	7.1%
Local Government Funding Agency Bonds	AA+	6.7%
ASB Bank Senior Bonds	AA-	6.1%
Fonterra Senior Bonds	A-	5.7%
Auckland Council Bonds	AA	4.4%
ANZ Bank Senior Bonds	AA-	4.4%
Spark Senior Bonds	A-	3.8%
Christchurch City Holdings Bonds	A+	2.3%
Dunedin City Treasury Fixed Rate Notes	AA	1.9%
Transpower Senior Bonds	AA-	1.9%
Booster Secured Loans		1.4%
Auckland Airport Senior Bonds	A-	1.3%
BNZ Bank Senior Bonds	AA-	0.9%
BNZ Bank Cash	AA-	0.6%

Global Fixed Interest		20.25%
Vanguard Ethically Conscious Gbl Agg Bond Index Fund (NZD H)	100.0%	

New Zealand SRI Shares		14.0%
The a2 Milk Company Limited	15.5%	
Fisher & Paykel Healthcare Ltd	11.9%	
Auckland International Airport Limited	10.1%	
Spark New Zealand Limited	9.0%	
Meridian Energy Limited	7.1%	
Fletcher Building Limited	5.8%	
Ryman Healthcare Limited	5.5%	
Mainfreight Limited	4.3%	
Chorus Limited	3.8%	
Scales Corporation Limited	3.2%	
Ebos Group Limited	3.0%	
Port of Tauranga Limited	2.9%	
Pushpay Holdings Limited	2.7%	
Oceania Healthcare Limited	2.3%	
Freightways Limited	2.2%	
Vista Group International Ltd	1.7%	
Summerset Group Holdings Limited	1.7%	
Heartland Group Holdings Limited	1.6%	
Air New Zealand Limited	1.1%	
Westpac Banking Corporation	1.1%	
Metlifecare Limited	1.1%	
Skellerup Holdings Limited	1.1%	
ANZ Banking Group Limited	0.9%	
Pacific Edge Limited	0.4%	

Australian SRI Shares		5.25%
Commonwealth Bank of Australia	11.2%	
Westpac Banking Corporation	8.2%	
CSL Limited	8.2%	
ANZ Banking Group Limited	7.0%	
National Australia Bank Limited	6.3%	
Telstra Corporation Limited	4.7%	
Macquarie Group Limited	4.7%	
Transurban Group	4.5%	
Brambles Limited	4.3%	
Insurance Australia Group Limited	3.6%	
Sydney Airport	3.1%	
Australian Stock Exchange Limited	2.9%	
QBE Insurance Group Limited	2.7%	
Goodman Group	2.6%	
Qantas Airways Limited	2.5%	
Scentre Group	2.5%	
Breville Group Ltd.	2.5%	
Computershare limited	2.3%	
Xero Limited	2.2%	
Sonic Healthcare Limited	2.1%	
Cochlear Limited	2.0%	
James Hardie Industries N.V.	1.8%	
GPT Group	1.7%	
Resmed Inc	1.7%	
JB Hi-Fi Limited	1.6%	
Flight Centre Travel Group Limited	1.5%	
Adelaide Brighton Limited	1.3%	
Afterpay Touch Group Limited	0.3%	

Global SRI Shares		32.25%
UBS MSCI World SRI UCITS ETF	49.9%	
Fisher Investments Global Focused ESG Strategy	17.5%	
VanEck Vectors MSCI Int'l Sustainable ETF	13.5%	
Amazon.com, Inc	1.5%	
Roche Holding AG	1.5%	
Microsoft Corporation	1.5%	
Alphabet Inc (Class C)	1.1%	
Industria de Diseno Textil S.A	1.1%	
Novo-Nordisk A/S ADR	1.1%	
Linde PLC	1.1%	
Visa Inc	1.1%	
S&P Global Inc	1.1%	
Health Care Select Sector SPDR Fund ETF	1.0%	
Schindler Holding AG	0.9%	
Geberit AG	0.9%	
Givaudan SA	0.9%	
Moody's Corporation	0.9%	
Admiral Group PLC	0.6%	
Facebook Inc	0.6%	
SGS SA-REG	0.6%	
Unilever NV-CVA	0.6%	
iShares U.S. Home Construction ETF	0.5%	
Tencent Holdings Limited UNS ADR	0.4%	
iShares U.S. Insurance Index ETF	0.1%	

Property		5.0%
Vanguard Int'l Prop Sec. Index Fund (AUD H)	50.0%	
Kiwi Property Group Limited	11.5%	
Goodman Property Trust	9.8%	
Precinct Properties NZ Limited	9.2%	
Argosy Property Limited	5.9%	
Property for Industry Limited	5.4%	
Vital Healthcare Property Trust	4.2%	
Stride Property Group	4.0%	

⁴ Based on actual holdings

⁵ Standard & Poor's, Fitch's, or Moody's rating where available, otherwise Booster BondWatch rating

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