

# Booster KiwiSaver Scheme

## Socially Responsible Investment Growth Fund

As at 30 June 2019

Booster offers two explicit socially responsible investment fund options in the KiwiSaver Scheme, which exclude investments that are inconsistent with certain values-based criteria. Specifically, investments in directly-held companies and managed fund investments with more than an incidental proportion of revenue generated from the following activities are excluded:

- Alcohol Production
- Gambling Operations
- Tobacco Production, Distribution, Supply and Retailing
- Military Weapons Manufacturing
- Civilian Firearms Production, Distribution, Supply and Retailing
- Nuclear Power Production, Distribution and Uranium Mining
- Fossil Fuels Exploration, Extraction, Refinement, Distribution, Supply and Retailing
- Adult Entertainment Content Production
- Genetically Modified Organisms (GMO), excluding Research and Development

All investment decision-making will be consistent with The Principles for Responsible Investment as developed by institutional investors and convened by the United Nations. Amongst other things, this implies that environmental, social, and governance considerations will be explicitly included in all individual security and fund recommendations.



CERTIFIED BY RIAA

This fund has been certified by RIAA according to the strict operational and disclosure practices required under the Responsible Investment Certification Program. See [www.responsibleinvestment.org](http://www.responsibleinvestment.org) for details.<sup>1</sup>

### Investment Objective and Strategy

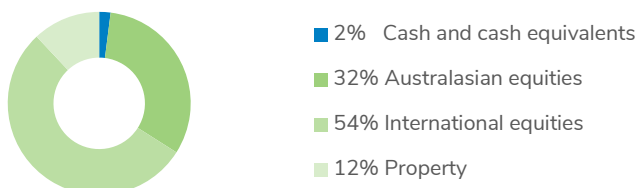
The Socially Responsible Investment Growth Fund aims to achieve a rate of return (net of fees but before tax) of at least 5% per annum above inflation over any ten year period. The fund invests predominantly in growth assets, with little or no income assets. It currently excludes investments in directly held companies and managed fund investments where the underlying activities are principally involved in the tobacco, alcohol, gambling, armaments and fossil fuel industries.

### Risk Indicator

The Risk Indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets go up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.



### Benchmark Asset Allocation

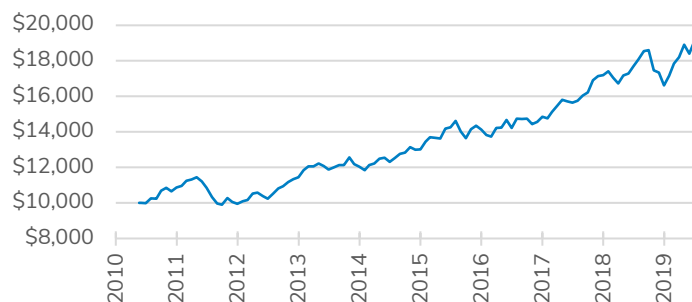


Growth Assets **98%** Income Assets **2%**

### Key Facts

|                                |                                       |
|--------------------------------|---------------------------------------|
| Fund Size                      | \$59.1 million                        |
| Inception Date                 | 21/05/2010                            |
| Manager                        | Booster Investment Management Limited |
| Supervisor                     | Public Trust                          |
| Fund Type                      | Portfolio Investment Entity (PIE)     |
| Suggested Investment Timeframe | 10 years +                            |

### Historical Returns<sup>2</sup>



### Performance as at 30-Jun-2019<sup>2</sup>

|                              | Before Tax | After Tax at 28% |
|------------------------------|------------|------------------|
| Last month                   | 3.9%       | 3.8%             |
| Last 3 months                | 4.8%       | 4.9%             |
| Last 6 months                | 15.4%      | 14.9%            |
| Last 12 months               | 9.1%       | 8.0%             |
| Last 2 years (p.a.)          | 11.1%      | 10.5%            |
| Last 3 years (p.a.)          | 11.2%      | 10.3%            |
| Last 5 years (p.a.)          | 10.4%      | 9.2%             |
| Since Inception (21/05/2010) | 8.6%       | 7.4%             |

All figures are after fees. Please see the Product Disclosure Statement for further details.

### Fund Characteristics

|   | 0%          | 10.5%       | PIR | 17.5%       | 28%         |
|---|-------------|-------------|-----|-------------|-------------|
| Expected Long Term Return Forecast (p.a. after fees)                      | 8.3%        | 7.8%        |     | 7.5%        | 7.1%        |
| Range of expected returns in any one year (p.a. after fees) <sup>3</sup>  | -15% to 36% | -15% to 35% |     | -15% to 35% | -16% to 35% |
| Range of expected returns in any ten years (p.a. after fees) <sup>3</sup> | 0% to 16%   | -1% to 16%  |     | -1% to 16%  | -1% to 15%  |

<sup>1</sup> The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services License.

<sup>2</sup> Returns at 28% PIR quoted are after tax of 30% up to 30/09/10, and 28% from 1/10/10, and after fees. Past performance is not an indicator of future performance.

<sup>3</sup> Expected returns are calculated based on long-run expectations for investment markets and fund performance, and are not a guarantee of future results. The calculation takes information on how market returns have varied in the past and gives a range of what is assessed to be likely in the future. The ranges of expected returns have been calculated using a statistical tool of 2 ½ standard deviations of return volatility – this means that actual returns are expected to fall outside these ranges 1 year out of every 100.

# Booster KiwiSaver Scheme

## Socially Responsible Investment Growth Fund



Target Holdings as at 30 June 2019

|  |                     |              |
|--|---------------------|--------------|
| <b>New Zealand Cash</b>                                      |                     | <b>0.5%</b>  |
| BNZ Bank Trust Account                                       |                     | 100.0%       |
| <b>New Zealand Enhanced Cash<sup>4</sup></b>                 |                     | <b>4.5%</b>  |
|  | Rating <sup>5</sup> |              |
| ANZ Bank Term Deposits                                       | AA-                 | 21.0%        |
| KiwiBank Term Deposits                                       | AA-                 | 17.3%        |
| ASB Bank Term Deposits                                       | AA-                 | 15.8%        |
| BNZ Bank Bank Bills  | AA-                 | 14.6%        |
| Westpac Bank Term Deposits                                   | A+                  | 10.5%        |
| Westpac Bank Bank Bills                                      | AA-                 | 8.2%         |
| ASB Bank Bank Bills  | A                   | 3.5%         |
| Rabobank Floating Rate Notes                                 | AA-                 | 2.5%         |
| BNZ Bank Cash  | AA-                 | 2.1%         |
| HSBC Bank Floating Rate Notes                                | AA-                 | 1.9%         |
| ASB Bank Floating Rate Notes                                 | AA-                 | 1.6%         |
| Westpac Bank Floating Rate Notes                             | A                   | 1.0%         |
| <b>New Zealand Fixed Interest<sup>4</sup></b>                |                     | <b>2.0%</b>  |
| NZ Government Bonds  | AA+                 | 40.0%        |
| ANZ Bank Term Deposits                                       | AA-                 | 12.5%        |
| Westpac Bank Senior Bonds                                    | AA-                 | 7.0%         |
| Local Government Funding Agency Bonds                        | AA+                 | 6.6%         |
| ASB Bank Senior Bonds  | AA-                 | 6.0%         |
| Fonterra Senior Bonds  | A-                  | 5.5%         |
| ANZ Bank Senior Bonds  | AA-                 | 4.4%         |
| Auckland Council Bonds                                       | AA                  | 4.3%         |
| Spark Senior Bonds   | A-                  | 3.8%         |
| Christchurch City Holdings Bonds                             | A+                  | 2.3%         |
| Dunedin City Treasury Fixed Rate Notes                       | AA                  | 1.9%         |
| Transpower Senior Bonds                                      | AA-                 | 1.8%         |
| Booster Secured Loans  |                     | 1.5%         |
| Auckland Airport Senior Bonds                                | A-                  | 1.3%         |
| BNZ Bank Cash  | AA-                 | 1.1%         |
| <b>Global Fixed Interest</b>                                 |                     | <b>2.75%</b> |
| Vanguard Ethically Conscious Gbl Agg Bond Index Fund (NZD H) |                     | 100.0%       |
| <b>New Zealand SRI Shares</b>                                |                     | <b>19.0%</b> |
| The a2 Milk Company Limited                                  |                     | 14.1%        |
| Auckland International Airport Limited                       |                     | 10.8%        |
| Fisher & Paykel Healthcare Ltd                               |                     | 10.5%        |
| Spark New Zealand Limited                                    |                     | 9.4%         |
| Meridian Energy Limited                                      |                     | 7.6%         |
| Fletcher Building Limited                                    |                     | 6.3%         |
| Ryman Healthcare Limited                                     |                     | 5.5%         |
| Mainfreight Limited  |                     | 4.7%         |
| Chorus Limited   |                     | 3.7%         |
| Ebos Group Limited   |                     | 3.4%         |
| Port of Tauranga Limited                                     |                     | 2.9%         |
| Pushpay Holdings Limited                                     |                     | 2.8%         |
| Oceania Healthcare Limited                                   |                     | 2.4%         |
| Freightways Limited  |                     | 2.2%         |
| Scales Corporation Limited                                   |                     | 2.0%         |
| Vista Group International Ltd                                |                     | 1.9%         |
| Summerset Group Holdings Limited                             |                     | 1.7%         |
| Heartland Group Holdings Limited                             |                     | 1.6%         |
| Westpac Banking Corporation                                  |                     | 1.2%         |
| Skellerup Holdings Limited                                   |                     | 1.2%         |
| Air New Zealand Limited                                      |                     | 1.1%         |
| Metlifecare Limited  |                     | 1.1%         |
| ANZ Banking Group Limited                                    |                     | 1.0%         |
| Serko Limited  |                     | 0.7%         |
| Pacific Edge Limited   |                     | 0.4%         |

|  |  |               |
|--|--|---------------|
| <b>Australian SRI Shares</b>                   |  | <b>3.5%</b>   |
| Commonwealth Bank of Australia                 |  | 11.5%         |
| Westpac Banking Corporation                    |  | 8.2%          |
| CSL Limited                                    |  | 8.1%          |
| ANZ Banking Group Limited                      |  | 7.1%          |
| National Australia Bank Limited                |  | 6.5%          |
| Telstra Corporation Limited                    |  | 4.8%          |
| Transurban Group                               |  | 4.6%          |
| Macquarie Group Limited                        |  | 4.6%          |
| Brambles Limited                               |  | 4.3%          |
| Insurance Australia Group Limited              |  | 3.4%          |
| Sydney Airport                                 |  | 3.0%          |
| Australian Stock Exchange Limited              |  | 2.9%          |
| Goodman Group                                  |  | 2.7%          |
| QBE Insurance Group Limited                    |  | 2.6%          |
| Scentre Group                                  |  | 2.5%          |
| Qantas Airways Limited                         |  | 2.5%          |
| Breville Group Ltd.                            |  | 2.4%          |
| Computershare limited                          |  | 2.3%          |
| Xero Limited                                   |  | 2.1%          |
| Sonic Healthcare Limited                       |  | 2.1%          |
| Cochlear Limited                               |  | 2.0%          |
| GPT Group                                      |  | 1.8%          |
| James Hardie Industries N.V.                   |  | 1.8%          |
| Resmed Inc                                     |  | 1.7%          |
| JB Hi-Fi Limited                               |  | 1.6%          |
| Flight Centre Travel Group Limited             |  | 1.5%          |
| Adelaide Brighton Limited                      |  | 1.3%          |
| Afterpay Touch Group Limited                   |  | 0.3%          |
| <b>Global SRI Shares</b>                       |  | <b>63.75%</b> |
| UBS MSCI World SRI UCITS ETF                   |  | 49.9%         |
| Fisher Investments Global Focused ESG Strategy |  | 17.5%         |
| VanEck Vectors MSCI Int'l Sustainable ETF      |  | 13.5%         |
| Amazon.com, Inc                                |  | 1.5%          |
| Roche Holding AG                               |  | 1.5%          |
| Microsoft Corporation                          |  | 1.5%          |
| Alphabet Inc (Class C)                         |  | 1.1%          |
| Industria de Diseno Textil S.A                 |  | 1.1%          |
| Novo-Nordisk A/S ADR                           |  | 1.1%          |
| Linde PLC                                      |  | 1.1%          |
| Visa Inc                                       |  | 1.1%          |
| S&P Global Inc                                 |  | 1.1%          |
| Health Care Select Sector SPDR Fund ETF        |  | 1.0%          |
| Schindler Holding AG                           |  | 0.9%          |
| Geberit AG                                     |  | 0.9%          |
| Givaudan SA                                    |  | 0.9%          |
| Moody's Corporation                            |  | 0.9%          |
| Admiral Group PLC                              |  | 0.6%          |
| Facebook Inc                                   |  | 0.6%          |
| SGS SA-REG                                     |  | 0.6%          |
| Unilever NV-CVA                                |  | 0.6%          |
| iShares U.S. Home Construction ETF             |  | 0.5%          |
| Tencent Holdings Limited UNS ADR               |  | 0.4%          |
| iShares U.S. Insurance Index ETF               |  | 0.1%          |
| <b>Property</b>                                |  | <b>4.0%</b>   |
| Vanguard Int'l Prop Sec. Index Fund (AUD H)    |  | 50.0%         |
| Kiwi Property Group Limited                    |  | 11.5%         |
| Goodman Property Trust                         |  | 10.0%         |
| Precinct Properties NZ Limited                 |  | 9.3%          |
| Argosy Property Limited                        |  | 5.7%          |
| Property for Industry Limited                  |  | 5.3%          |
| Vital Healthcare Property Trust                |  | 4.1%          |
| Stride Property Group                          |  | 4.1%          |

<sup>4</sup> Based on actual holdings

<sup>5</sup> Standard & Poor's, Fitch's, or Moody's rating where available

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