

Investment Series

Socially Responsible Balanced Fund

As at 31 March 2020



Booster offers three explicit socially responsible investment fund options in the Investment Series, which exclude investments that are inconsistent with certain values-based criteria. Specifically, investments in directly-held companies and managed fund investments with more than an incidental proportion of revenue generated from the following activities are excluded:

- Alcohol Production
- Gambling Operations
- Tobacco Production, Distribution, Supply and Retailing
- Military Weapons Manufacturing
- Civilian Firearms Production, Distribution, Supply and Retailing
- Nuclear Power Production, Distribution and Uranium Mining
- Fossil Fuels Exploration, Extraction, Refinement, Distribution, Supply and Retailing
- Adult Entertainment Content Production
- Genetically Modified Organisms (GMO), excluding Research and Development

All investment decision-making will be consistent with The Principles for Responsible Investment as developed by institutional investors and convened by the United Nations. Amongst other things, this implies that environmental, social, and governance considerations will be explicitly included in all individual security and fund recommendations.



CERTIFIED BY RIAA

This fund has been certified by RIAA according to the strict operational and disclosure practices required under the Responsible Investment Certification Program. See www.responsibleinvestment.org for details.¹

Investment Objective and Strategy

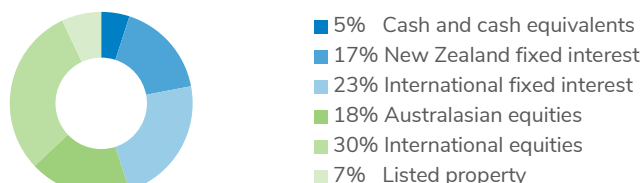
The Socially Responsible Balanced Fund aims to achieve a rate of return (before tax but after fees) of at least 2.5% above inflation over rolling five year periods and with a medium level of risk. The Fund invests in a diversified portfolio of income-generating fixed interest securities, combined with a similar exposure to capital growth assets. It currently excludes investments where the underlying activities are principally involved in the areas noted above.

Risk Indicator

The Risk Indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets go up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.



Benchmark Asset Allocation



Growth Assets **55%** Income Assets **45%**

Key Facts

Fund Size	\$24.0 million
Inception Date	6/09/2015
Manager	Booster Investment Management Limited
Supervisor	Public Trust
Fund Type	Portfolio Investment Entity (PIE)
Suggested Investment Timeframe	5 years +

Historical Returns²



Performance as at 31-Mar-2020²

	Before Tax	After Tax at 28%
Last month	-6.7%	-6.5%
Last 3 months	-7.0%	-7.1%
Last 6 months	-5.5%	-5.4%
Last 12 months	0.8%	0.5%
Last 2 years (p.a.)	3.6%	3.2%
Last 3 years (p.a.)	3.8%	3.4%
Since Inception (06/09/2015)	4.7%	4.0%

All figures are after fees. Please see the Product Disclosure Statement for further details.

Fund Characteristics

	0%	10.5%	17.5%	28%
Expected Long Term Return Forecast (p.a. after fees)	4.4%	4.1%	3.9%	3.6%
Range of expected returns in any one year (p.a. after fees) ³	-10% to 20%	-10% to 19%	-10% to 19%	-10% to 19%
Range of expected returns in any ten years (p.a. after fees) ³	-1% to 9%	-1% to 9%	-1% to 8%	-1% to 8%

¹ The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services License.

² Past performance is not an indicator of future performance.

³ Expected returns are calculated based on long-run expectations for investment markets and fund performance, and are not a guarantee of future results. The calculation takes information on how market returns have varied in the past and gives a range of what is assessed to be likely in the future. The ranges of expected returns have been calculated using a statistical tool of 2 ½ standard deviations of return volatility – this means that actual returns are expected to fall outside these ranges 1 year out of every 100. While these ranges may be used as a guide, due to the uncertainty inherent in financial markets they are also not guaranteed.

Investment Series

Socially Responsible Balanced Fund

Target Holdings as at 31 March 2020



New Zealand Cash	1.0%
BNZ Bank Trust Account	100.0%

New Zealand Enhanced Cash⁴	4.0%
	Rating ⁵
ANZ Bank Term Deposits	AA- 22.1%
BNZ Bank Cash	AA- 20.8%
ASB Bank Term Deposits	AA- 14.2%
KiwiBank Term Deposits	A 10.6%
BNZ Bank Bank Bills	AA- 10.2%
Westpac Bank Bank Bills	AA- 9.9%
Westpac Bank Term Deposits	AA- 6.0%
Rabobank Floating Rate Notes	A+ 2.3%
HSBC Bank Floating Rate Notes	AA- 1.7%
ASB Bank Floating Rate Notes	AA- 1.4%
Westpac Bank Floating Rate Notes	AA- 0.8%

New Zealand Fixed Interest⁴	17.0%
NZ Government Bonds	AA+ 28.5%
ANZ Bank Term Deposits	AA- 11.6%
Local Government Funding Agency Bonds	AA+ 7.8%
ASB Bank Senior Bonds	AA- 6.8%
Westpac Bank Fixed Rate Notes	AA- 5.3%
Spark Senior Bonds	A- 4.8%
KiwiBank Term Deposits	A 4.5%
Auckland Council Bonds	AA 4.2%
Westpac Bank Senior Bonds	AA- 4.2%
ANZ Bank Senior Bonds	AA- 4.1%
Booster KiwiSaver Geared Growth Fund Secured Loans	A Eq. 3.8%
BNZ Bank Cash	AA- 2.5%
Christchurch City Holdings Bonds	AA- 2.4%
Nordic Investment Bank Bonds	AAA 2.1%
Dunedin City Treasury Fixed Rate Notes	AA 1.8%
Transpower Senior Bonds	AA- 1.8%
Auckland Airport Senior Bonds	A- 1.5%
Goodman Property Trust Senior Bonds	BBB+ 1.2%
Fonterra Senior Bonds	A- 1.1%

Global Fixed Interest	23.0%
Vanguard Ethically Conscious Gbl Agg Bond Index Fund (NZD H)	100.0%

New Zealand SRI Shares	10.0%
Fisher & Paykel Healthcare Ltd	19.9%
The a2 Milk Company Limited	13.5%
Spark New Zealand Limited	9.5%
Meridian Energy Limited	6.7%
Auckland International Airport Limited	6.5%
Ryman Healthcare Limited	5.5%
Chorus Limited	4.0%
Mainfreight Limited	3.9%
Mercury NZ Limited	3.8%
Fletcher Building Limited	3.7%
Infratil Limited	3.6%
Ebos Group Limited	3.6%
Summerset Group Holdings Limited	2.0%
Freightways Limited	1.6%
Port of Tauranga Limited	1.5%
Napier Port Holdings Limited	1.4%
Pushpay Holdings Limited	1.3%
Heartland Group Holdings Limited	1.3%
Scales Corporation Limited	1.2%
Oceania Healthcare Limited	1.0%
Skellerup Holdings Limited	1.0%
Vista Group International Ltd	0.8%
Kathmandu Holdings Limited	0.8%
Westpac Banking Corporation	0.7%
ANZ Banking Group Limited	0.6%
Serko Limited	0.4%
Pacific Edge Limited	0.3%

Property	7.0%
Vanguard Int'l Prop Sec. Index Fund (AUD H)	50.0%
Goodman Property Trust	11.7%
Kiwi Property Group Limited	10.3%
Precinct Properties NZ Limited	9.1%
Property for Industry Limited	5.5%
Argosy Property Limited	5.1%
Vital Healthcare Property Trust	4.6%
Stride Property Group	3.7%

Australian SRI Shares	8.0%
CSL Limited	12.2%
Commonwealth Bank of Australia	10.3%
Brambles Limited	5.8%
Westpac Banking Corporation	5.9%
ANZ Banking Group Limited	5.1%
National Australia Bank Limited	5.1%
Telstra Corporation Limited	4.9%
Transurban Group	4.2%
Macquarie Group Limited	4.1%
Goodman Group	3.7%
Australian Stock Exchange Limited	2.9%
Insurance Australia Group Limited	2.9%
Mirvac Group	2.7%
Sydney Airport	2.7%
QBE Insurance Group Limited	2.5%
Xero Limited	2.2%
Sonic Healthcare Limited	2.2%
Cochlear Limited	2.1%
Resmed Inc	2.1%
Computershare limited	2.1%
Qantas Airways Limited	2.0%
James Hardie Industries N.V.	2.0%
Breville Group Ltd.	1.9%
Adelaide Brighton Limited	1.3%
JB Hi-Fi Limited	1.3%
Lifestyle Communities Limited	0.9%
REA Group Limited	0.9%
Cedar Woods Properties Limited	0.8%
Domain Holdings Australia Limited	0.7%
Flight Centre Travel Group Limited	0.6%
Stockland	0.5%
City Chic Collective Limited	0.5%
Temple & Webster Group Limited	0.4%
Peet Limited	0.4%

Global SRI Shares	30.0%
Booster Global Core SRI Strategy	63.5%
Fisher Investments' ESG Global Focused Strategy	17.5%
Booster Global Active SRI Shares	17.5%
SPDR Health Care Select Sector Fund ETF	1.5%

Client Authorisation

I/We certify and confirm that I/we have been given, and have read and understood the Booster Investment Scheme Product Disclosure Statement for the Investment Series: Multi-Sector Funds, and subsequently authorise the purchase of units in the Investment Series: Socially Responsible Balanced Fund.

I/We understand that a Managed Investment Account will be opened (if necessary), through which units in the Fund will be held.

Client Name:

Client Signature(s):

Client ID:

Date:

Amount to be invested \$

⁴ Based on actual holdings

⁵ The Secured Loan to Booster KiwiSaver Geared Growth Fund, is not independently rated, but Booster Investment Management Limited considers the credit rating of the Loan to be equivalent of a Standard & Poor's rating of "A". Other ratings are Standard & Poor's, Fitch's, or Moody's rating where available, otherwise Booster BondWatch rating

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